

KOBAY TECHNOLOGY BHD. (Co. No. 308279-A)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE THIRD QUARTER ENDED 31 MARCH 2013
(The figures have not been audited)

	INDIVIDUAL PERIOD		CUMULATIVE PERIOD	
	Current Year quarter ended 31/03/2013 RM '000	Preceding Year Corresponding quarter ended 31/03/2012 RM '000	Current Year to date 31/03/2013 RM '000	Preceding Year Corresponding period 31/03/2012 RM '000
Revenue	21,508	23,106	68,714	73,829
Cost of sales	(17,799)	(17,801)	(55,731)	(57,442)
Gross profit	3,709	5,305	12,983	16,387
Operating expenses	(3,953)	(5,570)	(12,883)	(14,335)
Finance cost	-	(4)	(2)	(14)
Other income	470	605	2,150	2,644
Profit before tax	226	336	2,248	4,682
Tax expense	(244)	(380)	(1,094)	(1,875)
(Loss)/profit for the period	(18)	(44)	1,154	2,807
Other comprehensive (loss)/income :-				
Available-for-sale financial assets	34	(2)	136	46
Currency translation differences for foreign operations	(33)	(295)	407	486
Reclassification adjustment on :-				
Derecognition of available-for-sale financial assets	(39)	(9)	(259)	(27)
Impairment of available-for-sale financial assets	-	-	47	-
Total comprehensive (loss)/income for the period	(56)	(350)	1,485	3,312
(Loss)/profit for the period attributable to :-				
Owners of the parent	(25)	(397)	(36)	1,048
Non-controlling interest	6	353	1,189	1,759
	(18)	(44)	1,154	2,807
Total comprehensive (loss)/income attributable to :				
Owners of the parent	(63)	(573)	18	1,342
Non-controlling interest	7	223	1,466	1,970
	(56)	(350)	1,485	3,312
Basic (loss)/earnings per share (sen)	(0.04)	(0.59)	(0.05)	1.56

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2012)

KOBAY TECHNOLOGY BHD.

(Co. No. 308279-A)

(Incorporated in Malaysia)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION AS AT 31 MARCH 2013

	(Unaudited) As at current financial year 31/03/2013 RM '000	(Audited) As at preceding financial year 30/06/2012 RM '000
Assets		
Non-Current Assets		
Property, plant and equipment	58,525	58,433
Land held for property development	13,241	13,241
Available-for-sale financial assets	2,006	2,328
Intangible assets	227	219
	73,999	74,221
Current Assets		
Inventories	8,528	10,438
Trade and other receivables	19,013	24,766
Financial assets at fair value through profit or loss	-	2
Loan receivables	75	576
Tax assets	2,097	1,577
Cash & cash equivalents	33,094	58,647
	62,807	96,006
Total Assets	136,806	170,227
Equity		
Share capital	68,081	68,081
Reserves		
Treasury shares	(888)	(888)
Share premium	1,680	1,680
Capital reserve	204	108
Fair value reserve	6	82
Currency translation reserve	792	222
Retained profit	48,802	39,920
	50,596	41,124
Equity attributable to owners of the parent	118,677	109,205
Non controlling interest	2,079	40,551
Total Equity	120,756	149,756
Non-Current Liabilities		
Hire purchase creditors	-	114
Deferred income on government grant	51	82
Deferred taxation	3,574	3,627
	3,625	3,823
Current Liabilities		
Trade and other payables	12,220	16,449
Hire purchase creditors	-	100
Tax liabilities	206	99
	12,426	16,648
Total Liabilities	16,051	20,471
Total Equity and Liabilities	136,806	170,227
Net assets per ordinary share attributable to owners of the Parent(RM)	1.76	1.62

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2012)

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**CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE NINE MONTHS ENDED 31 MARCH 2013**

	(Unaudited) Period Ended 31/03/2013 RM '000	(Unaudited) Period Ended 31/03/2012 RM '000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit before tax :		
Continuing operations	2,248	4,682
Adjustments for:		
- Non-cash items	4,385	4,216
- Non-operating items	(923)	1,312
Operating profit before changes in working capital	5,710	10,210
Changes in working capital:		
- Net change in current assets	7,641	(2,303)
- Net change in current liabilities	(5,822)	(1,453)
Net cash generated from operating activities	7,529	6,454
CASH FLOWS FROM INVESTING ACTIVITIES		
Acquisition of shares from Non-controlling interest	(29,484)	(10)
Purchase of land held for property development	-	(6,108)
Purchase of property, plant and equipment	(4,197)	(2,717)
Proceeds from disposal of property, plant and equipment	138	20
Other investments	322	(215)
Net cash used in investing activities	(33,221)	(9,030)
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(60)	(2,109)
Repayment of hire purchase	(214)	-
Net cash used in financing activities	(274)	(2,109)
Currency translation differences	414	238
Net Change in Cash & Cash Equivalents	(25,553)	(4,447)
CASH & CASH EQUIVALENTS AT BEGINNING OF THE PERIOD	58,260	61,215
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD	32,707	56,768
CASH & CASH EQUIVALENTS AS AT END OF THE PERIOD		
Highly Liquid Investments	2,345	10,933
Deposits not pledged	19,643	37,463
Cash & bank balances	10,720	8,372
	32,707	56,768

Note: Deposits amounting to RM386,721 (31.03.2012: RM381,524) have been pledged to local banks for bank guarantee facilities obtained by the Group as at 31 March 2013. As such, these amounts are not included as cash and cash equivalents as at the aforementioned dates.

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2012)

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**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 MARCH 2013**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Non-distributable									
	Share capital	Treasury shares	Share premium	Fair Value reserve	Legal reserve	Translation reserve	Retained profit	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
CURRENT PERIOD										
As at 1 July, 2012	68,081	(888)	1,680	82	108	222	39,920	109,205	40,551	149,756
Acquisition of shares from Non-controlling interest	-	-	-	-	96	440	8,918	9,454	(39,878)	(30,424)
Total comprehensive (loss)/income for the period	-	-	-	(76)	-	130	(36)	18	1,466	1,485
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	(60)	(60)
Balance as at 31 March, 2013	68,081	(888)	1,680	6	204	792	48,802	118,677	2,079	120,756

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE NINE MONTHS ENDED 31 MARCH 2012**

Group	Attributable to owners of the Parent						Distributable	Sub-total	Non-controlling Interest	Total Equity
	Non-distributable									
	Share capital	Treasury shares	Share premium	Fair Value reserve	Legal reserve	Translation reserve	Retained profit	RM'000	RM'000	RM'000
	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000	RM'000
CURRENT PERIOD										
As at 1 July, 2011	68,081	(888)	1,680	73	-	55	42,780	111,781	38,731	150,512
Total comprehensive income for the period	-	-	-	20	-	248	1,048	1,316	1,970	3,286
Dividend	-	-	-	-	-	-	(1,347)	(1,347)	-	(1,347)
Dividend paid to non-controlling interest	-	-	-	-	-	-	-	-	(762)	(762)
Acquisition of subsidiary companies	-	-	-	-	-	-	-	-	153	153
Balance as at 31 March, 2012	68,081	(888)	1,680	93	-	303	42,481	111,750	40,092	151,842

 (The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Audited Financial Statements for the year ended 30th June 2012)